



SERVICE HOTLINE

REFERENCE NUMBER: 05/2018

15 January 2018

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

ANC NATIONAL CONFERENCE 2017 TRADING IMPACT MITIGATION - RETURN OF STATIC PRICE BAND LIMITS

Clients are referred to Service Hotline 257/2017 regarding the adjustment of price bands across markets as a precautionary measure for the ANC National Conference held in December 2017.

These limits will be returned to their original price band/s on Tuesday, 16 January 2018. The details are as follows:

- In the Cash Equities Market, circuit breaker resets are dynamic and no changes will be made.
- In the Equity Derivatives Market, the price band for the ALSI, ALMI and DTOP will return to 4%.
- In the Currency Derivatives Market, the price bands will return to 8%.
- In the Bond Derivatives Market, the price bands for all yield traded instruments will return to 0.75 and all price traded instruments' limits will return to 40.
- In the Bond Market, no changes were made.
- In the Commodity Derivatives Market, no changes were made.

Market / Service:

JSE Equity Market
JSE Derivative Markets

- Equity Derivatives
- Interest Rate and Currency Derivatives
- Commodity Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za

Issued By:

Trading and Market Services

Current Equity Market Circuit Breakers:

Trading Session	ZA01		ZA02	
	Static Circuit Breaker %	Dynamic Circuit Breaker %	Static Circuit Breaker %	Dynamic Circuit Breaker %
Continuous Trading	10%	3%	15%	5%
Closing Auction Call	8%	6%	20%	10%
Opening Auction Call	8%	6%	20%	10%
Reopening Auction Call	8%	6%	20%	10%
FCO Auction Call	15%	2%	30%	4%
Volatility Auction Call	10%	3%	15%	5%